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富達基金

Société d'Investissement à Capital Variable  
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## 富達基金變更

### 富達基金旗下基金投資目標、政策及風險因素之釐清和增進揭露

#### 重要事項

- 我們正在增進富達基金旗下基金投資目標、政策及風險因素的揭露，以進一步闡明相關基金的管理方式以及其投資所附隨之風險。
- 釐清和增進相關揭露不會影響基金的管理方式。
- 您現行支付的費用將不會有改變。
- 本函僅供參考，您無需採取任何行動，此等變更將自富達基金最新公開說明書（「公開說明書」）發佈之日起自動生效。

2019 年 10 月 31 日

親愛的股東：

富達定期檢視旗下基金文件，以確保符合客戶需求，暨反映現行市場慣例以及所有法令規範要求。因此，富達謹以本信函通知您，基於富達基金董事會（下稱「董事會」）決議，謹提供有關富達基金旗下基金（個別稱「子基金」，統稱「本基金」）管理方式之若干額外細節，在公開說明書的投資目標、政策及風險因素各節將作進一步揭露。

我們的紀錄顯示，您是本基金的股東（下稱「股東」或「您」）。有關受影響基金的更多資訊以及對投資目標和政策所作的詳細說明，請登入以下網站進行瀏覽：

<https://www.fidelity.com.tw/customer-service/announcement.html>。

任何沒有在本信函所定義的專有名詞，都將與公開說明書上同義。

董事會相信此變更符合股東的最佳利益。

由於此變更只是說明和增進相關揭露，不影響本基金的管理方式，故各子基金的風險因素沒有改變，您現行所支付的費用也將不會有改變。

### 費用


此變更衍生出的任何法律、法規及郵務費用，將由富達基金的投資經理人 FIL Fund Management Limited 承擔。

**本函僅供參考，您無需採取任何行動。**

董事會對本信函內容的準確性負責，經其所有合理詢問後，謹此確認已盡其所知且相信此信函之陳述並無遺漏其他任何事實以致產生誤導。

感謝您的投資，若您有進一步詢問，我很期盼為您服務。關於此變更的任何疑問，請聯繫您的服務專員或致電富達投信客服專線0800-00-99-11。

此致



**Nishith Gandhi**  
FIL (Luxembourg) S.A. 代表人  
富達基金，法人董事



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本附件附屬於 2019 年 10 月 31 日所寄出之關於富達基金旗下基金投資目標、政策及風險因素之釐清和增進揭  
露之信函(下稱「本信函」)

任何在本附件使用的專有名詞，都將與本信函上同義。

親愛的股東：

如本信函所述，受到本變更影響之基金列表以及對於該等基金之投資目標及政策之釐清相關細節如下。

受到本變更影響之基金列表

富達基金 - 東協基金	富達基金 - 全球高收益基金(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)
富達基金 - 亞洲聚焦基金	富達基金 - 全球工業基金
富達基金 - 亞太入息基金(本基金配息來源可能為本金)	富達基金 - 全球通膨連結債券基金
富達基金 - 亞洲債券基金(本基金配息來源可能為本金)	富達基金 - 全球基礎建設基金(本基金配息來源可能為本金)
富達基金 - 亞洲高收益基金(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	富達基金 - 全球多重資產收益基金(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)
富達基金 - 亞洲小型企業基金	富達基金 - 全球優勢產業基金
富達基金 - 亞洲成長趨勢基金	富達基金 - 全球不動產基金
富達基金 - 中國內需消費基金	富達基金 - 全球短期收益基金
富達基金 - 中國聚焦基金	富達基金 - 全球科技基金
富達基金 - 新興亞洲基金	富達基金 - 大中華基金
富達基金 - 新興歐非中東基金	富達基金 - 全球成長與收益基金
富達基金 - 新興市場債券基金(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	富達基金 - 印度聚焦基金
富達基金 - 新興市場基金	富達基金 - 印尼基金
富達基金 - 歐洲高收益基金(本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	富達基金 - 國際基金
富達基金 - 富達目標™ 基金 2020	富達基金 - 拉丁美洲基金
富達基金 - 富達歐元目標™ 基金 2025	富達基金 - 馬來西亞基金
富達基金 - 富達歐元目標™ 基金 2030	富達基金 - 北歐基金
富達基金 - 全球債券基金	富達基金 - 太平洋基金
富達基金 - 全球入息基金(本基金之配息來源可能為本金)	富達基金 - 泰國基金
富達基金 - 全球金融服務基金	富達基金 - 美元債券基金
富達基金 - 全球聚焦基金	富達基金 - 世界基金

本基金名稱	投資目標(現行)	附註	投資目標(更新後)	附註
富達基金—東協基金	首要投資於新加坡、馬來西亞、泰國、菲律賓及印尼證券交易所上市之股票證券。	參考貨幣：USD	本基金首要投資於新加坡、馬來西亞、泰國、菲律賓及印尼等東協地區的證券交易所上市之股票證券。東協國家被界定為東南亞國家協會的會員國，可能包括若干被視作新興市場的國家。	參考貨幣：USD 本基金投資於東協地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。
富達基金—亞洲聚星基金	主要投資於亞洲（日本除外）各證券交易所上市之股票證券。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於中國 A 股。 基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股（若包括直接及間接投資，合計投資金額可達其資產的 30%）。	本基金首要投資於亞洲（日本除外）各證券交易所掛牌之股票證券。該地區包括若干被視作新興市場的國家。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 本基金投資於亞洲（日本除外），並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。 本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式（包括港港通等可行方式）直接投資於中國 A 股。 本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股（若包括直接及間接投資，合計投資金額低於其資產的 30%）。
富達基金—亞太入息基金(本基金配息來源可能為本金)	本基金旨在透過主要投資其總部或主要業務在亞太地區的企業之收益股票證券，實現收益和長期資本增長。投資經理人會選擇其認為可提供具有吸引力之股息收益及價格增長之投資。	參考貨幣：USD	本基金旨在透過主要投資其總部或主要業務在亞太地區的企業之收益股票證券，實現收益和長期資本增長。該地區包括若干被視作新興市場的國家。投資經理人會選擇其認為可提供具有吸引力之股息收益及價格增長之投資。	參考貨幣：USD 本基金投資於亞太地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。
富達基金—亞洲債券基金(本基金配息來源可能為本金)	基金旨在主要透過投資於在亞洲地區進行主要業務活動的發行人所發行的投資級別固定收益債券，以賺取收益及資本增值。	參考貨幣：USD	基金旨在主要透過投資於在亞洲地區進行主要業務活動的發行人所發行的投資等級固定收益證券，以賺取收益及資本增值。該地區包括若干被視作新興市場的國家。	參考貨幣：USD 本基金投資於亞洲地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—亞洲高收益基金 (本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	<p>本基金透過主要投資於主要營業活動位於亞洲地區的發行人所發行之高收益、次投資級證券或次投資級發行人的高收益證券，追求高水準的流動收益及資本增值。本基金將適合尋求高收益及資本增值，並準備接納與此類投資有關之風險的投資人。本基金主要投資之債務證券類型具有高風險且毋須符合最低評等準則，並非所有證券均會獲國際認可評等機構給予信譽評等。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b> 此等中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>基金可透過富達基金(香港)有限公司 (FIL Investment Management (Hong Kong) Limited) 的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。基金可直接投資其淨資產的高達 10% 於中國境內固定收益證券 (若包括間接投資，則直接及間接投資合計金額可達其資產的 30%)。中國認可市場係指上海證券交易所、深圳證券交易所和涉及固定收益類基金之中國內地銀行間債券市場 (視情況而定)。</p>	<p>本基金透過主要投資於主要營業活動位於亞洲地區的發行人所發行之高收益、次投資等證券或次投資等發行人的高收益債務證券，追求高水準的流動收益及資本增值。該地區包括若干被視作新興市場的國家。</p> <p>本基金將適合尋求高收益及資本增值，並準備接納與此類投資有關之風險的投資人。本基金主要投資之債務證券類型具有高風險且毋須符合最低評等準則，並非所有證券均會獲國際認可評等機構給予信譽評等。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b> 此等中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金投資於亞洲地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。本基金可透過富達基金(香港)有限公司 (FIL Investment Management (Hong Kong) Limited) 的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可直接投資其淨資產的高達 10% 於中國境內固定收益證券 (若包括間接投資，則直接及間接投資合計金額低於其資產的 30%)。</p>
富達基金—亞洲小型企業基金	<p>本基金旨在透過主要投資於以亞太地區 (日本除外) 為總部或為主要活動地區之多元化小型公司投資組合，以實現長期資本增長。</p> <p><b>投資組合資訊：</b> 小型公司之定義一般係指市值低於 50 億美元 (以總市值計) 之公司。基金可投資於上述市值範圍以外的其他公司。</p>	<p><b>參考貨幣：USD</b></p> <p>基金可透過富達基金(香港)有限公司 (FIL Investment Management (Hong Kong) Limited) 的 QFII 配額直接投資於中國 A 股。基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資，合計投資金額可達其資產的 30%)。</p>	<p>本基金旨在透過主要投資於以亞太地區 (日本除外) 為總部或為主要活動地區之多元化小型公司投資組合，以實現長期資本增長。該地區包括若干被視作新興市場的國家。</p> <p><b>投資組合資訊：</b> 小型公司之定義一般係指市值低於 50 億美元 (以總市值計) 之公司。基金可投資於上述市值範圍以外的其他公司。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金投資於亞太地區 (日本除外)，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。</p>
富達基金—亞洲成長趨勢基金	<p>主要投資於成長趨勢股票和亞洲 (日本除外) 較小的成長型公司。成長趨勢股票一般在淨資產或收益潛力方面具有吸引力，這些股票的其他因素可能對股票價格有積極影響。多達 25% 的投資組合可由非成長趨勢股票和較小成長型公司所構成。該基金可直接將其淨資產投資於中國 A 股和 B 股。</p>	<p><b>參考貨幣：USD</b></p> <p>基金可透過富達基金(香港)有限公司 (FIL Investment Management (Hong Kong) Limited) 的 QFII 配額直接投資於中國 A 股。基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資，合計投資金額可達其資產的 30%)。</p>	<p>本基金旨在投資於成長趨勢股票和亞洲 (日本除外) 較小的成長型公司，該地區包括若干被視作新興市場的國家。成長趨勢股票一般在淨資產或收益潛力方面具有吸引力，這些股票的其他因素可能對股票價格有積極影響。多達 25% 的投資組合可由非成長趨勢股票和較小成長型公司所構成。本基金可直接將其淨資產投資於中國 A 股和 B 股。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金投資於亞洲 (日本除外)，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。</p> <p>本基金可透過富達基金(香港)有限公司 (FIL Investment Management (Hong Kong) Limited) 的 QFII 配額及/或任何依法許可之方式 (包括港港通等可行方式) 直接投資於中國 A 股。</p> <p>本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資，合計投資金額低於其資產的 30%)。</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—中國內需消費基金	本基金著眼於透過主要投資於那些總部設於中國或香港或者在中國或香港開展地大部分經營活動的公司的股票證券, 實現長期的資本增長。這些公司從事面向中國消費者的商品的開發、製造或銷售。本基金可直接將其淨資產投資於中國 A 股和 B 股。	<p>參考貨幣: USD</p> <p>基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於中國 A 股。基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額可達其資產的 30%)。</p>	<p>本基金著眼於透過主要投資於那些總部設於中國或香港或者在中國或香港開展地大部分經營活動的公司的股票證券, 實現長期的資本增長。中國被視作新興市場。這些公司從事面向中國消費者的商品的開發、製造或銷售。本基金可直接將其淨資產投資於中國 A 股和 B 股。</p>	<p>參考貨幣: USD</p> <p>本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式(包括港港通等可行方式)直接投資於中國 A 股。</p> <p>本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額低於其資產的 30%)。</p>
富達基金—中國聚惠基金	本基金將投資於中國和香港上市的中國公司的證券以及在中國開展大量經營活動的非中國公司的證券, 主要集中於中國市場。本基金可直接將其淨資產投資於中國 A 股和 B 股。	<p>參考貨幣: USD</p> <p>基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於中國 A 股。</p> <p>基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額可達其資產的 30%)。</p>	<p>本基金透過投資於中國和香港上市的中國公司的證券以及在中國開展大量經營活動的非中國公司的證券, 主要集中於中國市場。中國被視作新興市場。本基金可直接將其淨資產投資於中國 A 股和 B 股。</p>	<p>參考貨幣: USD</p> <p>本基金投資於中國及香港, 其在香港或中國的投資金額不受任何限制。</p> <p>本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式(包括港港通等可行方式)直接投資於中國 A 股。</p> <p>本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額低於其資產的 30%)。</p>
富達基金—新興亞洲基金	本基金旨在透過主要投資於總部設在被摩根士丹利新興亞洲市場指數視為新興市場, 即亞洲開發中國家, 或於該地區經營主要業務的公司之證券, 以實現長期資本增長目標。本基金可將其淨資產直接投資於中國 A 股及 B 股。	<p>參考貨幣: USD</p> <p>基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於中國 A 股。</p> <p>基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額可達其資產的 30%)。</p>	<p>本基金旨在透過首要投資於總部設在被摩根士丹利新興亞洲市場指數視為新興市場, 即亞洲開發中國家, 或於該地區經營主要業務的公司之證券, 以實現長期資本增長目標。本基金可將其淨資產直接投資於中國 A 股及 B 股。</p>	<p>參考貨幣: USD</p> <p>本基金投資於亞洲開發中國家, 並可能投資於該地區內不同國家, 其在該地區內任何國家的投資金額不受任何限制。本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式(包括港港通等可行方式)直接投資於中國 A 股。本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資, 合計投資金額低於其資產的 30%)。</p>
富達基金—新興歐非中東基金	本基金旨在透過首要投資於總公司設於摩根士丹利新興歐洲、中東及非洲指數所視為新興市場, 即歐洲中部、東部和南部(包括俄羅斯)、中東及非洲等發展中國家, 或於該地區經營主要業務之企業證券, 以實現長期資本增長目標。	<p>參考貨幣: USD</p> <p>一般的理解是, 根據現行盧森堡規則, 基金不可多於 10% 之淨資產投資於並未在管制市場上買賣之未上市證券。對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p>	<p>本基金旨在透過首要投資於總公司設於摩根士丹利新興歐洲、中東及非洲指數所視為新興市場, 即歐洲中部、東部和南部(包括俄羅斯)、中東及非洲等開發中國家, 或於該地區經營主要業務之企業證券, 以實現長期資本增長目標。</p>	<p>參考貨幣: USD</p> <p>本基金投資於中歐、東歐和南歐(包括俄羅斯)、中東及非洲等開發中國家, 並可能投資於該地區內不同國家, 其在該地區內任何國家的投資金額不受任何限制。一般的理解是, 根據現行盧森堡規則, 基金不可多於 10% 之淨資產投資於並未在管制市場上買賣之未上市證券。對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—新興市場債券基金 (本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	<p>本基金旨在透過主要投資於環球新興市場之債務證券，以達到獲取收入及資本增值。本基金亦投資於其他類別之證券，包括本地市場債務工具、固定收益、新興市場發行公司發行之權益證券及公司債券，以及低買家債務證券。投資均可於(雖不限於)拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)及中東內進行。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b></p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>一般的理解是，根據現行資產類別；基金不可將多於10%之淨資產投資於並未在管制市場上買賣之未上市證券。對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p> <p>本基金可透過 FIL Investment Management (Hong Kong) Limited 的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達10%直接投資於中國境內固定收益證券(若包括直接和間接投資，合計投資金額可達其資產的30%)。</p> <p>中國認可市場係指上海證券交易所、深圳證券交易所和涉及固定收益類基金之中國內地銀行間債券市場(視情況而定)。</p>	<p>本基金旨在透過主要投資於全球新興市場之債務證券，以達到獲取收入及資本增值。本基金亦投資於其他類別之證券，包括本地市場債務工具、固定收益、新興市場發行公司發行之權益證券及公司債券，以及低買家債務證券。投資均可於(雖不限於)拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)及中東內進行。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b></p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金投資於拉丁美洲、亞洲、非洲、東歐(包括俄羅斯)及中東地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。一般的理解是，根據現行資產類別，基金不可將多於10%之淨資產投資於並未在管制市場上買賣之未上市證券，對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p> <p>本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達10%直接投資於中國境內固定收益證券(若包括直接和間接投資，合計投資金額低於其資產的30%)。</p>
富達基金—新興市場基金	<p>主要投資於經濟快速成長地區，包括拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)及中東國家。本基金可將其淨資產直接投資於中國 A 股及 B 股。</p>	<p><b>參考貨幣：USD</b></p> <p>一般的理解是，根據現行資產類別；基金不可將多於10%之淨資產投資於並未在管制市場上買賣之未上市證券。對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p> <p>基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited) 的 QFII 配額直接投資於中國 A 股。基金可直接投資其淨資產的高達10%於中國 A 股和 B 股(若包括直接及間接投資，合計投資金額可達其資產的30%)。</p>	<p>本基金主要投資於經濟快速成長地區，包括拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)及中東國家。該地區包括新發市場。本基金可將其淨資產直接投資於中國 A 股及 B 股。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金投資於拉丁美洲、亞洲、非洲、東歐(包括俄羅斯)及中東地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。一般的理解是，根據現行資產類別，基金不可將多於10%之淨資產投資於並未在管制市場上買賣之未上市證券。對俄羅斯證券所作之部分投資視作屬於該限制之範圍。</p> <p>本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited) 的 QFII 配額及/或任何依法許可之方式(包括透過等可行方式)直接投資於中國 A 股。本基金可直接投資其淨資產的高達10%於中國 A 股和 B 股(若包括直接及間接投資，合計投資金額低於其資產的30%)。</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—歐洲高收益基金 (本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	本基金透過主要投資於總部或主要活動設於西歐、中歐和東歐 (包括俄羅斯) 之發行人所發行之高收益、次投資級證券, 尋求高水乎定期收入及資本增值。本基金首要投資之債務證券種類屬高風險, 將不需要符合最低評等準則。多數 (但不一定是全部) 會獲國際認可評等機構給予評等。	參考貨幣: Euro 一般的理解是, 根據現行盧森堡規則, 基金不可將多於 10% 之淨資產投資於並未在管制市場上買賣之未上市證券, 對俄羅斯證券所作之部分投資視作屬於該限制之範圍。	本基金透過主要投資於總部或主要活動設於西歐、中歐和東歐 (包括俄羅斯) 之發行人所發行之高收益、次投資級債務證券, 尋求高水乎定期收入及資本增值。該地區包括若干被視作新興市場之國家。本基金主要投資之債務證券屬高風險, 且不需要符合最低信用評等準則。多數 (但不一定是全部) 會獲國際認可評等機構給予評等。	參考貨幣: Euro 本基金投資於西歐、中歐和東歐 (包括俄羅斯), 並可能投資於該地區內不同國家, 其在該地區內任何國家的投資金額不受任何限制。一般的理解是, 根據現行盧森堡規則, 基金不可將多於 10% 之淨資產投資於並未在管制市場上買賣之未上市證券, 對俄羅斯證券所作之部分投資視作屬於該限制之範圍。
富達基金—富達目標™ 基金 2020	本基金旨在為計劃於二零二零年提取大部份投資的投資人提供長期資本增長。本基金將隨著二零二零年的接近, 根據日益審慎的資產組合, 投資於全球股票、債券、固定債務證券及貨幣市場證券。	參考貨幣: USD	本基金旨在為計劃於二零二零年提取大部份投資的投資人提供長期資本增長。本基金將隨著二零二零年的接近, 根據日益審慎的資產組合, 投資於全球 (包括新興市場) 股票、債券、固定債務證券及貨幣市場證券。	參考貨幣: USD 由於本基金可在全球進行投資, 故可能會投資於不同國家和地區, 其在某個國家或地區的投資金額不受任何限制。
富達基金—富達 (歐元) 目標™ 基金 2025	基金著眼於為那些計畫在 2025 年提取大部份投資的歐元投資人提供長期資本增值。基金一般投資於廣泛系列的投資專案, 涵蓋世界各地的市場, 提供投資於債券、股票、固定證券和貨幣市場證券以及工具的機曾, 提供投資於商品的機會, 並根據資產配置情況, 到 2025 年時, 投資將趨於保守。基金名稱中的歐元是指一種參考貨幣, 而非投資貨幣, 相對應的, 基金也可能投資於其他貨幣而非歐元的資產。	參考貨幣: Euro 此基金的任何商品風險均可通過合格工具和衍生性工具獲得, 這些衍生性工具包括 UCITS/或其他 UCI 的單位/股份、外匯交易基金, 符合 2008 年 2 月 8 日大公國條例第 9 條之商品指數換匯交易, 及未有嵌入式衍生性商品之可轉讓有價證券與貨幣市場工具。	本基金著眼於為那些計畫在 2025 年提取大部份投資的歐元投資人提供長期資本增值。基金一般投資於廣泛系列的投資專案, 涵蓋世界各地 (包括新興市場) 的市場, 提供投資於債券、股票、固定證券和貨幣市場證券以及工具的機曾, 提供投資於商品的機會, 並根據資產配置情況, 到 2025 年時, 投資將趨於保守。基金名稱中的歐元是指一種參考貨幣, 而非投資貨幣, 相對應的, 基金也可能投資於其他貨幣而非歐元的資產。	參考貨幣: Euro 由於本基金可在全球進行投資, 故可能會投資於不同國家和地區, 其在某個國家或地區的投資金額不受任何限制。 本基金就任何商品之風險均可通過合格工具和衍生性工具獲得, 這些衍生性工具包括 UCITS/或其他 UCI 的單位/股份、外匯交易基金, 符合 2008 年 2 月 8 日大公國條例第 9 條之商品指數換匯交易, 及未有嵌入式衍生性商品之可轉讓有價證券與貨幣市場工具。
富達基金—富達 (歐元) 目標™ 基金 2030	基金著眼於為那些計畫在 2030 年提取大部份投資的歐元投資人提供長期資本增值。基金一般投資於廣泛系列的投資專案, 涵蓋世界各地的市場, 提供投資於債券、股票、固定證券和貨幣市場證券以及工具的機曾, 提供投資於商品的機會, 並根據資產配置情況, 到 2030 年時, 投資將趨於保守。基金名稱中的歐元是指一種參考貨幣, 而非投資貨幣, 相對應的, 基金也可能投資於其他貨幣而非歐元的資產。	參考貨幣: Euro 此基金的任何商品風險均可通過合格工具和衍生性工具獲得, 這些衍生性工具包括 UCITS/或其他 UCI 的單位/股份、外匯交易基金, 符合 2008 年 2 月 8 日大公國條例第 9 條之商品指數換匯交易, 及未有嵌入式衍生性商品之可轉讓有價證券與貨幣市場工具。	本基金著眼於為那些計畫在 2030 年提取大部份投資的歐元投資人提供長期資本增值。基金一般投資於廣泛系列的投資專案, 涵蓋世界各地 (包括新興市場) 的市場, 提供投資於債券、股票、固定證券和貨幣市場證券以及工具的機曾, 提供投資於商品的機會, 並根據資產配置情況, 到 2030 年時, 投資將趨於保守。基金名稱中的歐元是指一種參考貨幣, 而非投資貨幣, 相對應的, 基金也可能投資於其他貨幣而非歐元的資產。	參考貨幣: Euro 由於本基金可在全球進行投資, 故可能會投資於不同國家和地區, 其在某個國家或地區的投資金額不受任何限制。 本基金就任何商品之風險均可通過合格工具和衍生性工具獲得, 這些衍生性工具包括 UCITS/或其他 UCI 的單位/股份、外匯交易基金, 符合 2008 年 2 月 8 日大公國條例第 9 條之商品指數換匯交易, 及未有嵌入式衍生性商品之可轉讓有價證券與貨幣市場工具。



本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—全球債券基金	<p>投資於全球市場，以追求美元計價之績效接近最大為目標。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b></p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p>參考貨幣：USD</p> <p>本基金可透過 FIL Investment Management (Hong Kong) Limited 的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達 10% 直接投資於中國境內固定收益證券（若包括直接和間接投資，合計投資金額可達其資產的 30%）。</p> <p>中國認可市場係指上海證券交易所、深圳證券交易所和涉及固定收益類基金之中國內地銀行間債券市場（視情況而定）。</p>	<p>本基金投資於全球市場發行之固定收益證券，以追求美元計價之績效接近最大為目標。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券，由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p> <p><b>投資組合資訊：</b></p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p>參考貨幣：USD</p> <p>本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達 10% 直接投資於中國境內固定收益證券(若包括直接和間接投資，合計投資金額低於其資產的 30%)。</p>
富達基金—全球入息基金 (本基金配息來源可能為本金)	<p>本基金旨在透過首要投資於環球企業的收益性股票證券，以追求收益及長期資本增長。投資經理人將以其認定具股息收益吸引力，並具資本增值潛力的投資為標的。</p>	<p>參考貨幣：USD</p>	<p>本基金旨在透過首要投資於全球企業的收益性股票證券，以追求收益及長期資本增長。投資經理人將以其認定具股息收益吸引力，並具資本增值潛力的投資為標的。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p>	<p>參考貨幣：USD</p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投资金額不受任何限制。</p>
富達基金—全球金融服務基金	<p>主要透過投資全球參與向個人及企業提供金融服務公司的股票證券，為投資人帶來長期資本增長。</p>	<p>參考貨幣：Euro</p>	<p>本基金旨在透過投資全球參與向個人及企業提供金融服務公司的股票證券，為投資人帶來長期資本增長。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p>	<p>參考貨幣：Euro</p>
富達基金—全球聚焦基金	<p>本基金旨在透過主要投資於全球股票市場上的股票組合，實現長期資本增長。基金經理人可自由選擇投資於不同規模、產業及地區的公司，亦會專注投資於數目有限之公司，故本基金的投資組合比較集中。</p>	<p>參考貨幣：USD</p>	<p>本基金旨在透過主要投資於全球股票市場上的股票組合，實現長期資本增長。基金經理人可自由選擇投資於不同規模、產業及地區的公司，亦會專注投資於數目有限之公司，故本基金的投資組合比較集中。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p>	<p>參考貨幣：USD</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—全球高收益基金 (本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金)	<p>本基金透過主要投資於全球的發行人所發行之高收益、次投資等級債務證券，追求高水準的定期收益及資本增值。投資經理人投資之重點集中於部分特定債務證券，故投資組合分散程度較低。本基金適合尋求高收益及資本增值，並可接納本基金投資相關風險的投資人。本基金主要投資之債務證券屬高風險，且不需符合最低信用評等準則。多數 (但不一定是全部) 會獲國際認可評等機構就信譽給予評等。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p><b>投資組合資訊：</b> 中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b> 基金可透過 FIL Investment Management (Hong Kong) Limited 的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可直接投資其淨資產的高達 10% 於中國境內固定收益證券 (若包括間接投資，則直接及間接投資合計金額可達其資產的 30%)。 中國認可市場係指上海證券交易所、深圳證券交易所和涉及固定收益類基金之中國內地銀行間債券市場 (視情況而定)。</p>	<p>本基金透過主要投資於全球的發行人所發行之高收益、次投資等級債務證券，追求高水準的定期收益及資本增值。投資經理人投資之重點集中於部分特定債務證券，故投資組合分散程度較低。本基金適合尋求高收益及資本增值，並可接納本基金投資相關風險的投資人。本基金主要投資之債務證券屬高風險，且不需符合最低信用評等準則。多數 (但不一定是全部) 會獲國際認可評等機構就信譽給予評等。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。由於本基金可在全球進行投資，故可能會投資於被視作新興市場之國家。</p> <p><b>投資組合資訊：</b> 中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b> 由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投資金額不受任何限制。 本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可直接投資其淨資產的高達 10% 於中國境內固定收益證券 (若包括間接投資，則直接及間接投資合計金額低於其資產的 30%)。</p>
富達基金—全球工業基金	<p>主要透過投資於全球從事與原生及再生循環原料、服務有關之工業開發、製造、銷售、供應之公司股票證券，為投資人帶來長期資本增長。</p>	<p><b>參考貨幣：Euro</b></p>	<p>本基金主要透過投資於全球從事與原生及再生循環原料、服務有關之工業開發、製造、銷售、供應之公司股票證券，為投資人帶來長期資本增長。由於本基金可在全球進行投資，故可能會投資於被視作新興市場之國家。</p>	<p><b>參考貨幣：Euro</b></p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—全球通聯遠 債債券基金	<p>本基金旨在利用全球通聯遠結、利率以至信貸市場等一系列不同的策略，以追求吸引的實質收益和資本增值為目標。這些策略包括但不限於主動殖利率曲線策略、各類債輪動、挑選債券、相對價值管理和存續期管理。基金主要投資於債券及短期證券，並可投資於衍生性商品。</p> <p>基金主要投資於全球成熟市場與新興市場的發行機構（包括但不限於政府、機構、超國家機構、企業及銀行）發行之通聯遠結債券、名目債券及其他債務證券。基金可將最多30%的資產投資於貨幣市場工具及銀行存款，最多25%投資於可轉換公司債及最多10%投資於股份及其他參與供股權。這些投資包括投資級別和非投資級別資產。本基金也可以投資 UCITS 和 UCIs 等投資工具。</p>	<p>參考貨幣：USD</p> <p>所指的指數是符合以下條例對若干定義的澄清：2010 年法例第 44 條。</p>	<p>本基金旨在利用全球通聯遠結、利率以至信貸市場等一系列不同的策略，以追求吸引的實質收益和資本增值為目標。這些策略包括但不限於主動殖利率曲線策略、各類債輪動、挑選債券、相對價值管理和存續期管理。本基金主要投資於債券及短期證券，並可投資於衍生性商品。</p> <p>本基金主要投資於全球成熟市場與新興市場的發行人（包括但不限於政府、機構、超國家機構、企業及銀行）發行之通聯遠結債券、名目債券及其他債務證券。本基金可將低於30%之資產投資於貨幣市場工具及銀行存款，最多25%投資於可轉換債券及最多10%投資於股份及其他參與供股權。這些投資包括投資等級和非投資等級資產。</p>	<p>參考貨幣：USD</p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在某個國家或地區的投资金額不受任何限制。所指的指數是符合以下條例對若干定義的澄清：2010 年法例第 44 條。</p>
富達基金—全球基礎建設基金 (本基金之配息來源可能為本金)	<p>主要透過投資於全球精選的基礎建設產業資產類別，包括但不限於電信、公用事業、能源、交通運輸及社會（包含教育服務及醫療保健設施）之股票證券，以提供投資人收益及長期資本成長為目標。</p>	<p>參考貨幣：Euro</p>	<p>本基金旨在透過投資於全球精選的基礎建設產業資產類別，包括但不限於電信、公用事業、能源、交通運輸及社會（包含教育服務及醫療保健設施）之公司股票證券，為投資人帶來收益及長期資本增長。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p>	<p>參考貨幣：Euro</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—全球多重資產收益基金(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	<p>本基金旨在透過中長期投資於全球固定收益證券及全球股票以提供收益和資本增值。</p> <p>本基金將根據各資產類別及投資地區之獲利潛能，採取主動式的資產配置策略，以追求收益及資本增值。本基金所投資之主要資產類別以全球投資級債券、全球高收益債券、新興市場債券及全球股票為主。</p> <p>本基金可將最多 50% 的資產投資於全球政府債券，可將各不超過 30% 的資產投資於基礎建設證券以及不動產投資信託 (REITs)。</p> <p>本基金也可以投資 UCITS 和 UCIS 等投資工具。</p> <p><b>投資組合資訊：</b></p> <p>根據上述的資產類別，在正常市場情況下，本基金可將最多 100% 的資產投資於全球投資級債券，最多 50% 的資產投資於新興市場債券，最多 50% 的資產投資於全球股票，最多 60% 的資產投資於全球高收益債券。</p> <p>在不利的市場環境中，本基金可以現金或貨幣市場工具 (現金、短期存款、存單、票據或貨幣市場基金) 的形式持有超過 10% 的資產。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金最多可將其淨資產之 10% 投資於符合 2010 年法律針對貨幣市場工具所訂定之條件的貸款 (符合本部的公開說明書第 V.A.12. 段所述的 10% 限制以內)。</p> <p>此基金已獲香港證券暨期貨事務監察委員會之單位信託及共同基金法規認可，而非證券暨期貨事務監察委員會之房地產投資信託法規。該權利不代表官方建議。</p> <p>不動產投資信託(REITs)可能未獲香港證券暨期貨事務監察委員會之法規認可。本基金並不根據所投資之不動產投資信託(REITs)之配息方式配息。</p>	<p>本基金旨在透過中長期投資於全球固定收益證券及全球股票以提供收益和資本增值。</p> <p>本基金將根據各資產類別及投資地區之獲利潛能，採取主動式的資產配置策略，以追求收益及資本增值。本基金所投資之主要資產類別以全球投資等級債券、全球高收益債券、新興市場債券及全球股票為主。由於本基金可在全球進行投資，故可能會投資於被視作新興市場之國家。</p> <p>本基金可將最多 50% 的資產投資於全球政府債券，可將各自低於 30% 的資產投資於基礎建設證券以及認可的封閉型不動產投資信託 (REITs)。</p> <p><b>投資組合資訊：</b></p> <p>根據上述的資產類別，在正常市場情況下，本基金可將最多 100% 之資產投資於全球投資等級債券，最多 50% 之資產投資於新興市場債券，最多 50% 之資產投資於全球股票，最多 60% 之資產投資於全球高收益債券。</p> <p>在不利的市場環境中，本基金可以現金或貨幣市場工具 (現金、短期存款、存單、票據或貨幣市場基金) 的形式持有超過 10% 之資產。</p>	<p><b>參考貨幣：USD</b></p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區之投資金額不受任何限制。本基金最多可將其淨資產之 10% 投資於符合 2010 年法律針對貨幣市場工具所訂定之條件的貸款 (符合本部份公開說明書第 V.A.12. 段所述的 10% 限制以內)。</p> <p>本基金亦獲香港證券暨期貨事務監察委員會(證監會)之單位信託及共同基金法規認可，而非證券暨期貨事務監察委員會之房地產投資信託法規。證監會的認可並非對其計畫的推薦或背書，亦不保證其計畫的商業價值或其績效。這並不代表其計畫適合所有投資人，亦不表示對任何特定投資人或投資入類別之適合度的認可。</p> <p>不動產投資信託(REITs)可能未獲香港證券暨期貨事務監察委員會之法規認可。本基金並不根據所投資之不動產投資信託(REITs)之配息方式配息。</p> <p>本基金之收益來源將主要來自其持有股票所分配之股息及持有債券所分配之利息。</p>
富達基金—全球優勢產業基金	<p>旨在透過主要投資於全球各產業 (包括但不限於消費、金融服務、健康護理、工業、天然資源、科技及電訊業) 之公司股票證券，為投資人帶來長期資本增長。</p>	<p><b>參考貨幣：USD</b></p>	<p>本基金旨在透過主要投資於全球各產業 (包括但不限於消費、金融服務、健康護理、工業、天然資源、科技及電訊業) 之公司股票證券，為投資人帶來長期資本增長。由於本基金可在全球進行投資，故可能會投資於被視作新興市場之國家。</p>	<p><b>參考貨幣：USD</b></p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區之投資金額不受任何限制。</p> <p>自 2019 年 12 月 16 日或董事會決定的其他日期起，本基金將併入 Fidelity Funds – FIRST All Country World Fund，屆時起，本基金股東將根據計算出的轉換比率收到富達基金 – FIRST All Country World Fund 的相應類別之股份。</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—全球不動產基金*	本基金旨在透過主要投資於主要從事房地產業務及其他與房地產相關投資之公司之證券，以獲取收入及實現長期資本增長。	<p>參考貨幣：USD</p> <p>*此基金已獲香港證券暨期貨事務監察委員會之單位信託及共同基金法規認可，而非證券暨期貨事務監察委員會之房地產投資信託法規。該權利不代表官方建議。</p>	<p>本基金旨在透過主要投資於主要從事房地產業務及其他與房地產相關投資之公司之證券，以獲取收入及實現長期資本增長。</p>	<p>參考貨幣：USD</p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投資金額不受任何限制。</p> <p>*本基金亦獲香港證券暨期貨事務監察委員會(證監會)之單位信託及共同基金法規認可，而非證券暨期貨事務監察委員會之房地產投資信託法規。證監會的認可並非對其計畫的推薦或背書，亦不保證其計畫的商業價值或其績效。這並不意味該計畫適合所有投資人，亦不表示對任何特定投資人或投資人類別之適合度的認可。</p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金-全球短期收益基金	<p>本基金旨在提供具吸引力的收益，同時保持其投資不超過三年的平均存續期間。本基金主要投資於全球固定收益證券，包括但不限於投資等級、公司債券、不同期間的政府債券、高收益債券及不同貨幣計價的新興市場債券。新興市場債券之投資將包括（但不限於）拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）及中東等國家。本基金可投資於貨幣市場工具及/或其他短期債券工具，包括定期存款、商業本票和浮動利率票據以及現金和約當現金。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p>本投資組合尋求維持整體平均信用評等為投資等級*評級，但本基金可將最多 50% 的資產投資於高收益債券。</p> <p><b>投資組合資訊：</b></p> <p>平均信用評等是本基金所有固定收益證券的信用評等（含投資於衍生性商品）的加權平均，不包括現金。至少有 50% 的投資組合將投資於投資等級*固定收益證券，其餘則投資於但不限於高收益債務證券，通常包括次投資等級債券和新興市場債券。非投資等級債券的投資並無最低信用評等之限制，且並非所有證券都有經國際認可之信評機構給予信用評等。投資經理可不受限制而投資於不同地區或國家，而投資債券的選擇主要取決於能否提供具吸引力之投資機會。</p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>本基金可透過 FIL Investment Management (Hong Kong) Limited 的 QIFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達 10% 直接投資於中國境內固定收益證券（若包括直接和間接投資，則直接及間接投資合計金額可達其資產的 30%）；中國認可市場係指上海證券交易所、深圳證券交易所和涉及固定收益類基金之中國內地銀行間債券市場（視情況而定）。</p> <p>本基金最多可將其淨資產之 10% 投資於符合 2010 年法律針對貨幣市場工具所訂定之條件的貸款（符合本部份公開說明書第 V.A.12. 段所述的 10% 限制以內）。</p>	<p>本基金旨在提供具吸引力的收益，同時保持其投資不超過三年的平均存續期間。本基金主要投資於全球固定收益證券，包括但不限於投資等級、公司債券、不同期間的政府債券、高收益債券及不同貨幣計價的新興市場債券。新興市場債券之投資將包括（但不限於）拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）及中東等國家；本基金可投資於貨幣市場工具及/或其他短期債券工具，包括定期存款、商業本票和浮動利率票據以及現金和約當現金。本基金可將其淨資產直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。</p> <p>本投資組合尋求維持整體平均信用評等為投資等級*評級，但本基金可將最多 50% 之資產投資於高收益債券。</p> <p><b>投資組合資訊：</b></p> <p>平均信用評等是本基金所有固定收益證券的信用評等（含投資於衍生性商品）的加權平均，不包括現金。至少有 50% 之投資組合將投資於投資等級*固定收益證券，其餘則投資於但不限於高收益債務證券，通常包括次投資等級債券和新興市場債券。非投資等級債券的投資並無最低信用評等之限制，且並非所有證券都有經國際認可之信評機構給予信用評等。投資經理可不受限制而投資於不同地區或國家，而投資債券的選擇主要取決於能否提供具吸引力之投資機會。</p> <p>中國境內固定收益證券係在中國認可市場掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且於中國進行商業活動之公司法人，予以發行。</p>	<p><b>參考貨幣：USD</b></p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在某個國家或地區的投資金額不受任何限制。本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QIFII 配額直接投資於在中國認可市場掛牌上市或交易的中國境內固定收益證券。本基金可將其淨資產的高達 10% 直接投資於中國境內固定收益證券（若包括直接和間接投資，則直接及間接投資合計金額低於其資產的 30%）。</p> <p>本基金最多可將其淨資產之 10% 投資於符合 2010 年法律針對貨幣市場工具所訂定之條件的貸款（符合本部份公開說明書第 V.A.12. 段所述的 10% 限制以內）。</p> <p>本基金之收益來源將主要來自其持有債券所分配之股息。</p>
富達基金-全球科技基金	<p>以提供投資人長期資本獲利為目標，主要投資於全球目前或即將開發促進科技產品，服務拓展或改良並以此為主要獲利之公司之股票證券。</p>	<p><b>參考貨幣：Euro</b></p>	<p>本基金以提供投資人長期資本獲利為目標，首要投資於全球目前或即將開發促進科技產品，服務拓展或改良並以此為主要獲利之公司之股票證券。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p>	<p><b>參考貨幣：Euro</b></p>

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—大中華基金	主要投資於香港、中國和臺灣股票交易所上市之股票證券。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額直接投資於中國 A 股。基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股(若包括直接及間接投資，合計投資金額可達其資產的 30%)。	本基金首要投資於香港、中國和臺灣等大中華地區股票交易所掛牌的股票證券。該地區包括若干被視作新興市場的國家。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式(包括港港通等可行方式)直接投資於中國 A 股。本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股(若包括直接及間接投資，合計投資金額低於其資產的 30%) 本基金投資於香港、中國和臺灣等大中華地區，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。
富達基金—全球成長與收益基金	本基金採取更審慎的方法進行管理，旨在主要透過投資於股票及債券，尋求高流動收益及資本增長。本基金將吸引尋求定期收益及溫和資本增長，但偏好承受風險水平較一般股票投資為低的投資人。	參考貨幣：USD	本基金採取更審慎的方法進行管理，旨在主要透過投資於已開發市場和新興市場發行之股票及債券，尋求高流動收益及資本增長。本基金將吸引尋求定期收益及溫和資本增長，但偏好承受風險水平較一般股票投資為低的投資人。	參考貨幣：USD 由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投資金額不受任何限制。 本基金之收益來源將主要來自其持有股票所分配之股息及持有債券所分配之利息。
富達基金—印度聚星基金	本基金旨在透過主要投資於在印度上市的印度公司股票，以及在印度進行主要商業活動的非印度公司股票，以達致長期增長的目標。	參考貨幣：USD	本基金旨在透過主要投資於在印度上市的印度公司股票，以及在印度進行顯著商業活動的非印度公司股票，以達致長期增長的目標。印度被視作新興市場。	參考貨幣：USD
富達基金—印尼基金	主要投資於印尼股票證券。	參考貨幣：USD	本基金首要投資於印尼股票證券。印尼被視作新興市場。	參考貨幣：USD
富達基金—國際基金	主要投資於全球市場(包括主要市場及較小新興國家市場)之股票。	參考貨幣：USD	本基金首要投資於全球市場(包括主要市場及較小新興國家市場)之股票。	參考貨幣：USD 由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投資金額不受任何限制。
富達基金—拉丁美洲基金	主要投資於拉丁美洲發行之股票證券。	參考貨幣：USD	本基金首要投資於拉丁美洲發行之股票證券。該地區包括若干被視作新興市場的國家。	參考貨幣：USD 本基金投資於拉丁美洲，並可能投資於該地區內不同國家，其在該地區內任何國家的投資金額不受任何限制。
富達基金—馬來西亞基金	主要投資於馬來西亞股票證券。	參考貨幣：USD	本基金首要投資於馬來西亞股票證券。馬來西亞被視作新興市場。	參考貨幣：USD

本基金名稱	投資目標 (現行)	附註	投資目標 (更新後)	附註
富達基金—北歐基金	主要投資於芬蘭、挪威、丹麥及瑞典證券交易所上市之股票證券。	參考貨幣：SEK 該基金受 French PEA (Plan d'Epargne en Actions) 稅務包管認可。	本基金首要投資於芬蘭、挪威、丹麥及瑞典證券交易所掛牌之股票證券。	參考貨幣：SEK 本基金投資於芬蘭、挪威、丹麥及瑞典，並可能投資於該地區內不同國家。其在該地區內任何國家的投資金額不受任何限制。本基金受 French PEA (Plan d'Epargne en Actions) 稅務包管認可。
富達基金—太平洋基金	主要投資於亞太地區積極管理之股票組合。亞太地區包括但不限於日本、澳洲、中國、香港、印度、印尼、韓國、馬來西亞、紐西蘭、菲律賓、新加坡、台灣與泰國。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 本基金可透過 FIL Investment Management (Hong Kong) Limited 的 QFII 配額直接投資於中國 A 股。本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股 (若包括直接及間接投資，合計投資金額可達其資產的 30%)。	本基金首要投資於亞太地區積極管理之股票組合。亞太地區包括但不限於日本、澳洲、中國、香港、印度、印尼、韓國、馬來西亞、紐西蘭、菲律賓、新加坡、台灣與泰國。該地區包括若干被視作新興市場之國家。本基金可直接將其淨資產投資於中國 A 股和 B 股。	參考貨幣：USD 本基金投資於亞太地區，並可能投資於該地區內不同國家。其在該地區內任何國家的投資金額不受任何限制。 本基金可透過富達基金(香港)有限公司(FIL Investment Management (Hong Kong) Limited)的 QFII 配額及/或任何依法許可之方式(包括滬港通等可行方式)直接投資於中國 A 股。 本基金可直接投資其淨資產的高達 10% 於中國 A 股和 B 股(若包括直接及間接投資，合計投資金額低於其資產的 30%)。
富達基金—泰國基金	主要投資於泰國證券交易所上市之股票證券。	參考貨幣：USD	本基金首要投資於泰國證券交易所掛牌之股票證券。泰國被視作新興市場。	參考貨幣：USD
富達基金—美元債券基金	主要投資於以美元為單位之債券。	參考貨幣：USD	本基金首要投資於美元計價之債券證券。	參考貨幣：USD 本基金可投資於美國之比重不受任何限制。
富達基金—世界基金	基金旨在透過主要由全球公司的股票證券組成的投資組合，以實現長期資本增長。投資經理在挑選公司時，不受地區、行業或規模所限制。其選股決定主要取決於有關股票證券能否提供具有吸引力之投資機會。	參考貨幣：USD	本基金旨在透過主要由全球公司的股票證券組成的投資組合，以實現長期資本增長。投資經理人在挑選公司時，不受地區、行業或規模所限制。其選股決定主要取決於有關股票證券能否提供具有吸引力之投資機會。由於本基金可在全球進行投資，故可能會投資於被視作新興市場之國家。	參考貨幣：USD





Fidelity Funds  
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## Changes to Fidelity Funds

### Clarification and enhancement of disclosures of investment objectives and policies and risk factors of the funds within Fidelity Funds

#### Key Facts

- We are enhancing the disclosures of the investment objectives and policies and risk factors of the funds within Fidelity Funds to provide further clarifications about how the funds are managed and the risks associated with the funds' investments.
- These clarifications and enhancements of disclosures do not affect the manner in which the funds are managed.
- There will be no change to the level of fees that you currently pay.
- *This letter is for information only and you do not need to take any action as these changes will automatically enter into effect as of the date of release of the visa-stamped updated prospectus of Fidelity Funds (the "Prospectus").*

31 October 2019

Dear Shareholder,

Fidelity regularly reviews its fund documentation to ensure that it meets the needs of customers and reflects current market practice as well as all regulatory requirements. As a result, I am writing to notify you of the decision taken by the board of directors of Fidelity Funds (the "Board") to provide some additional details as to how each fund within Fidelity Funds (each a "Fund", and collectively the "Funds") is managed. Some additional disclosures will be provided in the investment objectives and policy, and risk factors sections of the Prospectus.

Our records show that you are a shareholder in the Funds (the "Shareholders" or "you"). For more information on the impacted Funds and the details of the clarifications made to investment objectives and policies, please refer to the following website: <https://www.fidelity.com.tw/customer-service/announcement.html>.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

**The Board believes that the Changes are in the best interest of the Shareholders.**

As the Changes are clarifications and enhancements of disclosures only, they do not affect the manner in which the Funds are managed, there will be no change to the risk profile of the Funds, nor to the level of fees that you currently pay.

#### Costs

The expenses triggered by the Changes, including any legal, regulatory and mailing charges will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds.

**This letter is for information purposes only and you do not need to take any action.**

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

I would like to thank you for your investment and I look forward to helping you with future requests. If you have any questions related to these Changes, please contact your usual Financial Adviser or Fidelity Hotline 0800-00-99-11.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Nishith Gandhi', with a stylized flourish at the end.

**Nishith Gandhi**  
Permanent Representative of FIL (Luxembourg) S.A.  
Corporate Director, Fidelity Funds



Fidelity Funds  
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**Appendix to the letter sent on 31 October 2019 regarding the clarification and enhancement of disclosures of investment objectives and policies and risk factors of the funds within Fidelity Funds (the "Letter")**

*All capitalised terms used herein shall have as a rule the same meaning as in the Letter.*

Dear Shareholder,

As indicated in the Letter, you will find below the list of Funds impacted by the Changes as well as details on the clarifications made to the investment objectives and policies of such Funds.

**Funds impacted by the Changes**

Fidelity Funds - ASEAN Fund	Fidelity Funds - Global High Yield Fund
Fidelity Funds - Asia Focus Fund	Fidelity Funds - Global Industrials Fund
Fidelity Funds - Asia Pacific Dividend Fund	Fidelity Funds - Global Inflation-linked Bond Fund
Fidelity Funds - Asian Bond Fund	Fidelity Funds - Global Infrastructure Fund
Fidelity Funds - Asian High Yield Fund	Fidelity Funds - Global Multi Asset Income Fund
Fidelity Funds - Asian Smaller Companies Fund	Fidelity Funds - Global Opportunities Fund
Fidelity Funds - Asian Special Situations Fund	Fidelity Funds - Global Property Fund
Fidelity Funds - China Consumer Fund	Fidelity Funds - Global Short Duration Income Fund
Fidelity Funds - China Focus Fund	Fidelity Funds - Global Technology Fund
Fidelity Funds - Emerging Asia Fund	Fidelity Funds - Greater China Fund
Fidelity Funds - Emerging Europe, Middle East and Africa Fund	Fidelity Funds - Growth & Income Fund
Fidelity Funds - Emerging Market Debt Fund	Fidelity Funds - India Focus Fund
Fidelity Funds - Emerging Markets Fund	Fidelity Funds - Indonesia Fund
Fidelity Funds - European High Yield Fund	Fidelity Funds - International Fund
Fidelity Funds - Fidelity Target™ 2020 Fund	Fidelity Funds - Latin America Fund
Fidelity Funds - Fidelity Target™ 2025 (Euro) Fund	Fidelity Funds - Malaysia Fund
Fidelity Funds - Fidelity Target™ 2030 (Euro) Fund	Fidelity Funds - Nordic Fund
Fidelity Funds - Global Bond Fund	Fidelity Funds - Pacific Fund
Fidelity Funds - Global Dividend Fund	Fidelity Funds - Thailand Fund
Fidelity Funds - Global Financial Services Fund	Fidelity Funds - US Dollar Bond Fund
Fidelity Funds - Global Focus Fund	Fidelity Funds - World Fund

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – ASEAN Fund	Invests principally in equity securities quoted on stock exchanges in Singapore, Malaysia, Thailand, the Philippines and Indonesia.	Reference Ccy: USD	The fund invests principally in equity securities quoted on stock exchanges in the ASEAN region, such as Singapore, Malaysia, Thailand, the Philippines and Indonesia. The ASEAN countries are defined as the members of the Association of South East Asian Nations, which may include certain countries considered to be emerging markets.	Reference Ccy: USD The fund invests in the ASEAN region and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.
Fidelity Funds – Asia Focus Fund	Invests principally in equity securities quoted on stock exchanges in Asia excluding Japan. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund invests principally in equity securities quoted on stock exchanges in Asia excluding Japan. This region includes certain countries considered to be emerging markets. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund invests in Asia excluding Japan and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).
Fidelity Funds – Asia Pacific Dividend Fund	The fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities of companies that have their head office or exercise a predominant part of their activity in the Asia Pacific region. The Investment Manager will select investments which it believes offer attractive dividend yields in addition to price appreciation.	Reference Ccy: USD	The fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities of companies that have their head office or exercise a predominant part of their activity in the Asia Pacific region. This region includes certain countries considered to be emerging markets. The Investment Manager will select investments which it believes offer attractive dividend yields in addition to price appreciation.	Reference Ccy: USD The fund invests in the Asia Pacific region and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Asian Bond Fund	The fund aims to achieve income and capital appreciation by investing primarily in investment grade fixed income securities of issuers that have their principal business activities in the Asian region.	Reference Ccy: USD	The fund aims to achieve income and capital appreciation by investing primarily in investment grade fixed income securities of issuers that have their principal business activities in the Asian region. This region includes certain countries considered to be emerging markets.	Reference Ccy: USD The fund invests in the Asian region and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Asian High Yield Fund	<p>This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding sub investment grade securities of issuers, or in high-yielding securities of sub investment grade issuers, all having their principal business activities in the Asian region. This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Not all securities will be rated for creditworthiness by an internationally recognized rating agency. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.</p> <p><b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China; and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.</p>	<p><b>Reference Ccy: USD</b></p> <p>The fund may directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited.</p> <p>The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments up to 30% of its assets).</p> <p>Eligible Market in China refers to the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the mainland China interbank bond market, as the case may be.</p>	<p>This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding sub investment grade securities of issuers, or in high-yielding securities of sub investment grade issuers, all having their principal business activities in the Asian region. This region includes certain countries considered to be emerging markets.</p> <p>This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Not all securities will be rated for creditworthiness by an internationally recognized rating agency. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.</p> <p><b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.</p>	<p><b>Reference Ccy: USD</b></p> <p>The fund invests in the Asian region and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. The fund may directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited.</p> <p>The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p>

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Asian Smaller Companies Fund	<p>The fund aims to achieve long-term capital growth by investing primarily in a diversified portfolio of smaller companies that have their head office or exercise a predominant part of their activities in Asia Pacific (excluding Japan).</p> <p><u>Portfolio Information:</u> Smaller companies are generally defined as having a market capitalisation range of less than USD 5,000 million in terms of the company's full market capitalisation. The fund may have an exposure to companies with market capitalisations falling outside this range.</p>	Reference Ccy: USD	<p>The fund aims to achieve long-term capital growth by investing primarily in a diversified portfolio of smaller companies that have their head office or exercise a predominant part of their activities in Asia Pacific (excluding Japan). This region includes certain countries considered to be emerging markets.</p> <p><u>Portfolio Information:</u> Smaller companies are generally defined as having a market capitalisation range of less than USD 5,000 million in terms of the company's full market capitalisation. The fund may have an exposure to companies with market capitalisations falling outside this range.</p>	Reference Ccy: USD The fund invests in Asia Pacific (excluding Japan) and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.
Fidelity Funds – Asian Special Situations Fund	<p>Invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies. The fund may invest its net assets directly in China A and B Shares.</p>	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	<p>The fund invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. This region includes certain countries considered to be emerging markets. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies. The fund may invest its net assets directly in China A and B Shares.</p>	Reference Ccy: USD The fund invests in Asia, excluding Japan and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – China Consumer Fund	The fund aims to achieve long-term capital growth through investing primarily in equity securities of companies having their head office or exercising a predominant part of their activities in China or Hong Kong. These companies are involved in the development, manufacture or sales of goods or services to consumers in China. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund aims to achieve long-term capital growth through investing primarily in equity securities of companies having their head office or exercising a predominant part of their activities in China or Hong Kong. China is considered to be an emerging market. These companies are involved in the development, manufacture or sales of goods or services to consumers in China. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).
Fidelity Funds – China Focus Fund	The fund will primarily focus on China through investment in securities of Chinese companies listed in China and Hong Kong, as well as securities in non-Chinese companies which have a significant portion of their activities in China. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund will primarily focus on China through investment in securities of Chinese companies listed in China and Hong Kong, as well as securities in non-Chinese companies which have a significant portion of their activities in China. China is considered to be an emerging market. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund invests in China and Hong Kong. The fund is unconstrained in the amount that it may invest in either Hong Kong or China. The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).
Fidelity Funds – Emerging Asia Fund	The fund aims to generate long-term capital growth through investing principally in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Asia that are considered as emerging markets according to the MSCI Emerging Markets Asia Index. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund aims to generate long-term capital growth through investing principally in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Asia that are considered as emerging markets according to the MSCI Emerging Markets Asia Index. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund invests in less developed countries of Asia and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).



Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Emerging Europe, Middle East and Africa Fund	The fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Central, Eastern and Southern Europe (including Russia), Middle East and Africa including those that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.	Reference Ccy: USD It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.	The fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Central, Eastern and Southern Europe (including Russia), Middle East and Africa including those that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.	Reference Ccy: USD The fund invests in less developed countries of Central, Eastern and Southern Europe (including Russia), Middle East and Africa and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.
Fidelity Funds – Emerging Market Debt Fund	The fund aims to achieve income and capital appreciation through primarily investing in global emerging-markets debt securities. The fund may also invest in other types of securities, including local market debt instruments, fixed income, equity securities and corporate bonds of emerging market issuers, and lower quality debt securities. Investments will be made within, although not limited to, Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China. <b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Markets in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.	Reference Ccy: USD It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit. The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments up to 30% of its assets). Eligible Market in China refers to the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the mainland China interbank bond market, as the case may be.	The fund aims to achieve income and capital appreciation through primarily investing in global emerging-markets debt securities. The fund may also invest in other types of securities, including local market debt instruments, fixed income, equity securities and corporate bonds of emerging market issuers, and lower quality debt securities. Investments will be made within, although not limited to, Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China. <b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.	Reference Ccy: USD The fund invests in Latin America, Asia, Africa, Eastern Europe (including Russia) and the Middle East and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit. The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments being less than 30% of its assets).

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
<b>Fidelity Funds – Emerging Markets Fund</b>	Invests principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest its net assets directly in China A and B Shares.	<p>Reference Ccy: USD</p> <p>It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.</p> <p>The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).</p>	The fund invests principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. These regions include emerging markets. The fund may invest its net assets directly in China A and B Shares.	<p>Reference Ccy: USD</p> <p>The fund invests in Latin America, Asia, Africa, Eastern Europe (including Russia) and the Middle East and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.</p> <p>The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p>
<b>Fidelity Funds – European High Yield Fund</b>	This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their head office or who exercise a predominant part of their activity in Western, Central and Eastern Europe (including Russia). The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency.	<p>Reference Ccy: Euro</p> <p>It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.</p>	This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their head office or who exercise a predominant part of their activity in Western, Central and Eastern Europe (including Russia). This region includes certain countries considered to be emerging markets. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency.	<p>Reference Ccy: Euro</p> <p>The fund invests in Western, Central and Eastern Europe (including Russia) and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. It is understood that under the current Luxembourg regulation a fund may invest not more than 10% of its net assets in unlisted securities not dealt on a Regulated Market. Some investments in Russian securities may be considered as falling under such limit.</p>

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Fidelity Target™ 2020 Fund	The fund aims to provide long-term capital growth for investors planning to withdraw substantial portions of their investment in the year 2020. The fund will typically invest in equities, bonds, interest bearing debt securities and money market securities throughout the world, in accordance with an asset allocation that will become increasingly conservative as the year 2020 is approached.	Reference Ccy: USD	The fund aims to provide long-term capital growth for investors planning to withdraw substantial portions of their investment in the year 2020. The fund will typically invest in equities, bonds, interest bearing debt securities and money market securities throughout the world, including emerging markets, in accordance with an asset allocation that will become increasingly conservative as the year 2020 is approached.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region.
Fidelity Funds – Fidelity Target™ 2025 (Euro) Fund	The fund aims to provide long-term capital growth for Euro investors planning to withdraw substantial portions of their investment in the year 2025. The fund will typically invest in a wide range of investments covering markets throughout the world and providing exposure to bonds, equities, interest bearing securities and money market securities as well as instruments providing exposure to commodities, in accordance with an asset allocation that will become increasingly conservative as the year 2025 is approached. The Euro to which the name of the fund refers is a currency of reference and not a currency of investments. Accordingly, the fund may also invest its assets in currencies other than the Euro.	Reference Ccy: Euro Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as units/shares of UCITS/or other UCIs, Exchange Traded Funds and commodity index swap transactions compliant with article 9 of the Grand-Ducal Regulation of 8 February 2008 and transferable securities and money market instruments with no embedded derivatives.	The fund aims to provide long-term capital growth for Euro investors planning to withdraw substantial portions of their investment in the year 2025. The fund will typically invest in a wide range of investments covering markets throughout the world, including emerging markets, and providing exposure to bonds, equities, interest bearing securities and money market securities as well as instruments providing exposure to commodities, in accordance with an asset allocation that will become increasingly conservative as the year 2025 is approached. The Euro to which the name of the fund refers is a currency of reference and not a currency of investments. Accordingly, the fund may also invest its assets in currencies other than the Euro.	Reference Ccy: Euro As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region. Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as units/shares of UCITS/or other UCIs, Exchange Traded Funds and commodity index swap transactions compliant with article 9 of the Grand-Ducal Regulation of 8 February 2008 and transferable securities and money market instruments with no embedded derivatives.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Fidelity Target™ 2030 (Euro) Fund	The fund aims to provide long-term capital growth for Euro investors planning to withdraw substantial portions of their investment in the year 2030. The fund will typically invest in a wide range of investments covering markets throughout the world and providing exposure to bonds, equities, interest bearing securities and money market securities as well as instruments providing exposure to commodities, in accordance with an asset allocation that will become increasingly conservative as the year 2030 is approached. The Euro to which the name of the fund refers is a currency of reference and not a currency of investments. Accordingly, the fund may also invest its assets in currencies other than the Euro.	<b>Reference Ccy: Euro</b> Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as units/shares of UCITS/or other UCIs, Exchange Traded Funds and commodity index swap transactions compliant with article 9 of the Grand-Ducal Regulation of 8 February 2008 and transferable securities and money market instruments with no embedded derivatives.	The fund aims to provide long-term capital growth for Euro investors planning to withdraw substantial portions of their investment in the year 2030. The fund will typically invest in a wide range of investments covering markets throughout the world, including emerging markets, and providing exposure to bonds, equities, interest bearing securities and money market securities as well as instruments providing exposure to commodities, in accordance with an asset allocation that will become increasingly conservative as the year 2030 is approached. The Euro to which the name of the fund refers is a currency of reference and not a currency of investments. Accordingly, the fund may also invest its assets in currencies other than the Euro.	<b>Reference Ccy: Euro</b> As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region. Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as units/shares of UCITS/or other UCIs, Exchange Traded Funds and commodity index swap transactions compliant with article 9 of the Grand-Ducal Regulation of 8 February 2008 and transferable securities and money market instruments with no embedded derivatives.
Fidelity Funds – Global Bond Fund	Invests in global markets to maximise performance measured in US Dollars. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China. <b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.	<b>Reference Ccy: USD</b> The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments up to 30% of its assets). Eligible Market in China refers to the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the mainland China interbank bond market, as the case may be.	The fund invests in fixed income securities issued in global markets, to maximise performance measured in US Dollars. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China. As this fund may invest globally, it may be exposed to countries, considered to be emerging markets. <b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.	<b>Reference Ccy: USD</b> The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments being less than 30% of its assets).

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Dividend Fund	The fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation.	Reference Ccy: USD	The fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.
Fidelity Funds – Global Financial Services Fund	Aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world which are involved in providing financial services to consumers and industry.	Reference Ccy: Euro	The fund aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world, which are involved in providing financial services to consumers and industry. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: Euro
Fidelity Funds – Global Focus Fund	The fund aims to achieve long-term capital growth from a portfolio primarily invested in stocks across the world's stock markets. The manager is free to select any company regardless of size, industry or location and will concentrate its investments in a more limited number of companies and therefore the resulting portfolio will be less diversified.	Reference Ccy: USD	The fund aims to achieve long-term capital growth from a portfolio primarily invested in stocks across the world's stock markets. The manager is free to select any company regardless of size, industry or location and will concentrate its investments in a more limited number of companies and therefore the resulting portfolio will be less diversified. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: USD

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global High Yield Fund	<p>This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers globally. The Investment Manager will typically focus its investments in a more concentrated number of securities and therefore the resulting portfolio will be less diversified. This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.</p> <p><b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.</p>	<p><b>Reference Ccy: USD</b></p> <p>The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments up to 30% of its assets).</p> <p>Eligible Market in China refers to the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the mainland China interbank bond market, as the case may be.</p>	<p>This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers globally. The Investment Manager will typically focus its investments in a more concentrated number of securities and therefore the resulting portfolio will be less diversified. This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</p> <p><b>Portfolio Information:</b> Onshore China fixed income securities are listed or traded on any Eligible Market in China, and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities with commercial activities in China.</p>	<p><b>Reference Ccy: USD</b></p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region.</p> <p>The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p>

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Industrials Fund	Aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world which are involved in the research, development, manufacture, distribution, supply, or sale of materials, equipment, products or services related to cyclical and natural resources industries.	Reference Ccy: Euro	The fund aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world, which are involved in the research, development, manufacture, distribution, supply, or sale of materials, equipment, products or services related to cyclical and natural resources industries. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: Euro

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Inflation-linked Bond Fund	<p>The aim of the fund is to generate an attractive real level of income and capital appreciation by utilising a range of strategies from within, amongst others, the global inflation-linked, interest rate and credit markets. These strategies include, but are not limited to, active yield curve strategies, sector rotation, security selection, relative value management and duration management. The fund primarily invests in bonds and short-term securities. It may also invest in derivatives.</p> <p>The fund invests primarily in inflation-linked bonds, nominal bonds and other debt securities of worldwide issuers in developed and emerging markets including but not limited to those issued by governments, agencies, supranationals, corporations and banks. The fund may invest up to 30% in Money Market Instruments and bank deposits, up to 25% in convertible bonds and up to 10% in shares and other participations rights. These investments include investment grade and non-investment grade assets.</p> <p>The fund may also invest in UCITS and UCIs.</p>	<p>Reference Ccy: USD</p> <p>The indices referred to are compliant with article 44 of the Law of 2010.</p>	<p>The aim of the fund is to generate an attractive real level of income and capital appreciation by utilising a range of strategies from within, amongst others, the global inflation-linked, interest rate and credit markets. These strategies include, but are not limited to, active yield curve strategies, sector rotation, security selection, relative value management and duration management. The fund primarily invests in bonds and short-term securities. It may also invest in derivatives.</p> <p>The fund invests primarily in inflation-linked bonds, nominal bonds and other debt securities of worldwide issuers in developed and emerging markets including but not limited to those issued by governments, agencies, supranationals, corporations and banks. The fund may invest less than 30% in Money Market Instruments and bank deposits, up to 25% in convertible bonds, and up to 10% in shares and other participations rights. These investments include investment grade and non-investment grade assets.</p>	<p>Reference Ccy: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region. The indices referred to are compliant with article 44 of the Law of 2010.</p>



Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds - Global Infrastructure Fund	Aims to provide investors with income and long-term capital growth, principally through investment in the equity securities of companies throughout the world, selected from a universe of infrastructure sectors including, but not limited to, telecommunications, utilities, energy, transportation and social (including educational services and healthcare facilities).	Reference Ccy: Euro	The fund aims to provide investors with income and long-term capital growth, principally through investment in the equity securities of companies throughout the world, selected from a universe of infrastructure sectors including, but not limited to, telecommunications, utilities, energy, transportation and social (including educational services and healthcare facilities). As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: Euro

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds - Global Multi Asset Income Fund	<p>The fund aims to provide income and moderate capital growth over the medium to longer term by investing in global fixed income securities and global equities.</p> <p>The fund will actively allocate to, and within, different asset classes and geographies based on their potential to generate income and capital growth within the portfolio. The main asset classes in which the fund will invest include global investment grade bonds, global high yield bonds, emerging market bonds and global equities.</p> <p>The fund may tactically invest up to 50% of its assets in global government bonds. It may also have an exposure of up to 30% of its assets to each of the following asset classes, infrastructure securities and real estate investment trusts (REITs).</p> <p>The fund may also invest in UCITS and UCIs.</p> <p><b>Portfolio Information:</b> Within the main asset classes described above the fund may, under normal market conditions, invest up to 100% of its assets in global investment grade bonds, 50% of its assets in emerging market bonds, 50% in global equities, and up to 60% in global high yield bonds.</p> <p>In adverse market conditions the fund may hold more than 10% of its assets in cash or money market instruments (cash and short-term deposits, certificates of deposit and bills, Money Market Funds).</p>	<p><b>Reference Ccy: USD</b></p> <p>This fund may invest up to 10% of its net assets in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law of 2010 (within the 10% limit as set out under Part V, A, 12, of the Prospectus).</p> <p>This fund is authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. Such authorisation does not imply official recommendation.</p> <p>The REITs may not be authorised by the Securities and Futures Commission in Hong Kong. The dividend or payout policy of this fund is not representative of the dividend or payout policy of the underlying REITs.</p>	<p>The fund aims to provide income and moderate capital growth over the medium to longer term by investing in global fixed income securities and global equities.</p> <p>The fund will actively allocate to, and within, different asset classes and geographies based on their potential to generate income and capital growth within the portfolio. The main asset classes in which the fund will invest include global investment grade bonds, global high yield bonds, emerging market bonds and global equities. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</p> <p>The fund may tactically invest up to 50% of its assets in global government bonds. It may also have an exposure of less than 30% of its assets to each of the following asset classes, infrastructure securities and eligible closed-ended real estate investment trusts (REITs).</p> <p><b>Portfolio Information:</b> Within the main asset classes described above the fund may, under normal market conditions, invest up to 100% of its assets in global investment grade bonds, 50% of its assets in emerging market bonds, 50% in global equities, and up to 60% in global high yield bonds.</p> <p>In adverse market conditions the fund may hold more than 10% of its assets in cash or money market instruments (cash and short-term deposits, certificates of deposit and bills, Money Market Funds).</p>	<p><b>Reference Ccy: USD</b></p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. This fund may invest up to 10% of its net assets in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law of 2010 (within the 10% limit as set out under Part V, A, 12, of the Prospectus).</p> <p>This fund is also authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.</p> <p>The REITs may not be authorised by the Securities and Futures Commission in Hong Kong. The dividend or payout policy of this fund is not representative of the dividend or payout policy of the underlying REITs.</p> <p>The fund's source of income will mainly be generated from dividend payments from equity securities and coupon payments from bond holdings.</p>

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Opportunities Fund	Aims to provide investors with long-term capital growth, primarily through investment in the equity securities of companies throughout the world in industry sectors including, but not limited to Consumer Industry, Financial Services, Health Care, Industrials, Natural Resources, Technology and Telecommunication.	Reference Ccy: USD	The fund aims to provide investors with long-term capital growth, primarily through investment in the equity securities of companies throughout the world in industry sectors including, but not limited to Consumer Industry, Financial Services, Health Care, Industrials, Natural Resources, Technology and Telecommunication. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. With effect from 16 December 2019 or any other date as decided by the Board this fund will be merged into Fidelity Funds – FIRST All Country World Fund. At that date Shareholders of this fund will receive Shares of the corresponding classes of Fidelity Funds – FIRST All Country World Fund in accordance with the conversion ratio calculated.
Fidelity Funds – Global Property Fund*	The fund aims to achieve a combination of income and long-term capital growth primarily from investments in securities of companies principally engaged in the real estate industry and other real estate related investments.	Reference Ccy: USD *This fund is authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. Such authorisation does not imply official recommendation.	The fund aims to achieve a combination of income and long-term capital growth primarily from investments in securities of companies principally engaged in the real estate industry and other real estate related investments.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. *This fund is also authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Short Duration Income Fund	<p>This fund seeks to deliver an attractive income whilst maintaining an average duration of investments that does not exceed three years. The fund primarily invests in a portfolio of global fixed income securities, including, but not limited to, investment grade<sup>1</sup> corporate bonds and government bonds of varying maturities, and high yield bonds and emerging market debt denominated in various currencies. Emerging market debt may include investments within, although not limited to, Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest into Money Market Instruments and/or other short term debt instruments including certificates of deposit, commercial paper and floating rate notes, as well as in cash and cash equivalents. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.</p> <p>The portfolio seeks to maintain an overall average credit rating of investment grade<sup>1</sup> but the fund may invest up to 50% of its assets in high yield bonds.</p> <p><b>Portfolio information:</b> The average credit rating is the weighted average of all fixed income securities' credit ratings in the fund (including investments through derivatives) and excluding cash. At least 50% of the portfolio will be invested in investment grade<sup>1</sup> fixed income securities, with the balance invested in, but not limited to, high yielding debt securities, which normally carry sub-investment grade</p>	<p><b>Reference Ccy: USD</b></p> <p>The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments up to 30% of its assets). Eligible Market in China refers to the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the mainland China interbank bond market, as the case may be.</p> <p>This fund may invest up to 10% of its net assets in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law of 2010 (within the 10% limit as set out under Part V, A. 1.2. of the Prospectus).</p>	<p>This fund seeks to deliver an attractive income whilst maintaining an average duration of investments that does not exceed three years. The fund primarily invests in a portfolio of global fixed income securities, including, but not limited to, investment grade<sup>1</sup> corporate bonds and government bonds of varying maturities; and high yield bonds and emerging market debt denominated in various currencies. Emerging market debt may include investments within, although not limited to, Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest into Money Market Instruments and/or other short term debt instruments including certificates of deposit, commercial paper and floating rate notes, as well as in cash and cash equivalents. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.</p> <p>The portfolio seeks to maintain an overall average credit rating of investment grade<sup>1</sup> but the fund may invest up to 50% of its assets in high yield bonds.</p> <p><b>Portfolio information:</b> The average credit rating is the weighted average of all fixed income securities' credit ratings in the fund (including investments through derivatives) and excluding cash. At least 50% of the portfolio will be invested in investment grade<sup>1</sup> fixed income securities, with the balance invested in, but not limited to, high yielding debt securities, which normally carry sub-investment grade ratings and emerging market debt. Such balance will not be required to meet minimum credit rating standards. Not all securities will be rated for creditworthiness by an internationally recognized rating agency. The manager</p>	<p><b>Reference Ccy: USD</b></p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount that it may invest in a country or region. The fund can directly invest in onshore China fixed income securities listed or traded on any Eligible Market in China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p> <p>This fund may invest up to 10% of its net assets in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law of 2010 (within the 10% limit as set out under Part V, A. 1.2. of the Prospectus).</p> <p>The fund's source of income will mainly be generated from coupon payments from bond holdings.</p>

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Global Technology Fund	Aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world that have, or will, develop products, processes or services that will provide, or will benefit significantly from, technological advances and improvements.	Reference Ccy: Euro	The fund aims to provide investors with long-term capital growth, principally through investment in the equity securities of companies throughout the world, that have, or will, develop products, processes or services that will provide, or will benefit significantly from, technological advances and improvements. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: Euro
Fidelity Funds – Greater China Fund	Invests principally in equity securities quoted on stock exchanges in Hong Kong, China and Taiwan. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund invests principally in equity securities quoted on stock exchanges in the Greater China region, which includes Hong Kong, China and Taiwan. This region includes certain countries considered to be emerging markets. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets). The fund invests in the Greater China region, which includes Hong Kong, China and Taiwan, and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.
Fidelity Funds – Growth & Income Fund	This fund will be managed with a more conservative approach towards seeking high current income and capital growth primarily through investment in a combination of equities and bonds. This fund will appeal to investors seeking regular income and moderate capital growth but who prefer a lower level of risk than that normally associated with equity investment only.	Reference Ccy: USD	This fund will be managed with a more conservative approach towards seeking high current income and capital growth primarily through investment in a combination of equities and bonds, issued in the developed and emerging markets. This fund will appeal to investors seeking regular income and moderate capital growth but who prefer a lower level of risk than that normally associated with equity investment only.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. The fund's source of income will mainly be generated from dividend payments from equity securities and coupon payments from bond holdings.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – India Focus Fund	The fund aims to provide long-term growth, principally through investment in equity securities of Indian companies listed in India, as well as securities in non Indian companies which have a significant portion of their activities in India.	Reference Ccy: USD	The fund aims to provide long-term growth, principally through investment in equity securities of Indian companies listed in India, as well as securities in non Indian companies which have a significant portion of their activities in India. India is considered to be an emerging market.	Reference Ccy: USD
Fidelity Funds – Indonesia Fund	Invests principally in Indonesian equity securities.	Reference Ccy: USD	The fund invests principally in Indonesian equity securities. Indonesia is considered to be an emerging market.	Reference Ccy: USD
Fidelity Funds – International Fund	Invests principally in equities in markets throughout the world including major markets and smaller emerging markets.	Reference Ccy: USD	The fund invests principally in equities in markets throughout the world including major markets and smaller emerging markets.	Reference Ccy: USD As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.
Fidelity Funds – Latin America Fund	Invests principally in securities of Latin American issuers.	Reference Ccy: USD	The fund invests principally in the equity securities of Latin American issuers. This region includes certain countries considered to be emerging markets.	Reference Ccy: USD The fund invests in Latin America and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.
Fidelity Funds – Malaysia Fund	Invests principally in Malaysian equity securities.	Reference Ccy: USD	The fund invests principally in Malaysian equity securities. Malaysia is considered to be an emerging market.	Reference Ccy: USD
Fidelity Funds – Nordic Fund	Invests principally in equity securities quoted on the stock exchanges in Finland, Norway, Denmark and Sweden.	Reference Ccy: SEK This fund is eligible for the French PEA (Plan d'Epargne en Actions) tax wrapper.	The fund invests principally in equity securities quoted on the stock exchanges in Finland, Norway, Denmark and Sweden.	Reference Ccy: SEK The fund invests in Finland, Norway, Denmark and Sweden and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. This fund is eligible for the French PEA (Plan d'Epargne en Actions) tax wrapper.

Fund Name	Investment Objective (Current)	Notes	Investment Objective (Updated)	Notes
Fidelity Funds – Pacific Fund	Invests principally in an actively managed portfolio of equities in the Asia Pacific region. The Asia Pacific region comprises countries including, but not limited to, Japan, Australia, China, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).	The fund invests principally in an actively managed portfolio of equities in the Asia Pacific region. The Asia Pacific region comprises countries including, but not limited to, Japan, Australia, China, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand. This region includes certain countries considered to be emerging markets. The fund may invest its net assets directly in China A and B Shares.	Reference Ccy: USD The fund invests in the Asia Pacific region and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region. The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).
Fidelity Funds – Thailand Fund	Invests principally in equity securities quoted on the stock exchange in Thailand.	Reference Ccy: USD	The fund invests principally in equity securities quoted on the stock exchange in Thailand. Thailand is considered to be an emerging market.	Reference Ccy: USD
Fidelity Funds – US Dollar Bond Fund	Invests principally in US Dollar denominated debt securities.	Reference Ccy: USD	The fund invests principally in US Dollar denominated debt securities.	Reference Ccy: USD It is unconstrained in the amount that it may invest in the USA.
Fidelity Funds – World Fund	The fund aims to achieve long-term capital growth from a portfolio primarily made up of the equity securities of companies around the world. The Investment Manager is not restricted in its choice of companies either by region, industry or size, and will select equity securities primarily based on the availability of attractive investment opportunities.	Reference Ccy: USD	The fund aims to achieve long-term capital growth from a portfolio primarily made up of the equity securities of companies around the world. The Investment Manager is not restricted in its choice of companies either by region, industry or size, and will select equity securities primarily based on the availability of attractive investment opportunities. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.	Reference Ccy: USD