

施羅德證券投資信託股份有限公司 函

地址：台北市信義區信義路五段108號9樓
聯絡人：業務作業部
電話：(02)8723-6888
電子郵件：SIMTWCQ@schroders.com

受文者：如行文單位

發文日期：中華民國112年8月18日

發文字號：施羅德業字第1120000144號

速別：普通件

密等及解密條件或保密期限：

附件：(1)境外基金公司致股東通知信、(2)基金英文名稱變更核准函

主旨：通知本公司總代理之「施羅德環球基金系列—新興市場債券」（下稱「本基金」）之基金英文名稱、投資目標、投資政策及指標變更乙事，詳後說明，請 查照。

說明：

- 一、依據境外基金公司通知，本基金將自2023年9月21日（「生效日」）起，變更基金英文名稱、投資目標及投資政策並採用新的比較指標，有關此變更詳情及本基金各級別代碼資訊，請參閱附件一「境外基金公司致股東通知信」。
- 二、本基金變更基金英文名稱乙案，業經金融監督管理委員會於中華民國112年4月6日金管證投字第1120134108號函（附件二）核准，並自生效日起，由「Schroder International Selection Fund—Emerging Markets Debt Absolute Return」變更為「Schroder International Selection Fund—Emerging Markets Debt Total Return」，基金中文名稱則維持不變。
- 三、如 貴公司投資人無意於上述變更生效後繼續持有本基金，可於2023年9月20日下午5時交易截止時間前進行贖回或轉換，境外基金公司將依據公開說明書規定免費執行贖

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2023 年 8 月 18 日

親愛的股東：

施羅德環球基金系列（下稱「本公司」） — 新興市場債券（下稱「本基金」）

我們茲致函謹通知閣下，自 2023 年 9 月 21 日（下稱「生效日」）起，本基金的英文基金名稱、投資目標及政策將作出更改，並將採用新的比較指標。

此外，本基金將其資產的 5% 最少比例投資於永續投資的承諾將予移除。

背景與原因

本基金目前以「絕對回報」為目標，意指本基金尋求在所有市況下的每 12 個月期間提供正數回報。以「絕對回報」為目標的基金通常運用短倉、槓桿及採用市場中立策略，惟本基金並無採用此等技巧或工具。本基金投資新興市場債務的核心目標將不會改變。

我們審查本基金實施投資政策的情況後，認為本基金的策略和回報概況更適合以「總回報」為目標，即結合資本增值和收益。

現有的「絕對回報」目標是本基金的目標指標，偏離此一目標意味著本基金將不再具有目標指標。為比較本基金的表現，本基金將自生效日起採用新的比較指標，即 50% JPM GBI-EM Diversified Index 及 50% JPM EMBI Diversified Index。

本基金獲分類為《永續金融揭露規則》項下的第 8 條，整體投資組合以符合各項永續性標準之方式管理，詳見本公司公開說明書之投資政策及附件 IV 締約前揭露文件。其中一項標準是承諾將本基金最少 5% 的資產投資於永續投資。經進一步考量，投資經理認為此規定限制了本基金的投資策略，因此由生效日起，此規定被移除。這意味著，儘管本基金將繼續根據其具有約束力的永續標準（即比指標維持較高的整體永續性評分之規定）進行管理，惟不再需要在永續投資維持最少 5% 的個別持股。

有關變更的完整詳情，請參閱本函附錄。

本基金的投資政策亦已作出更新，以反映本基金可將最多15%的資產通過受監管市場（包括通過債券通或中國銀行間債券市場直接投資中國銀行間債券市場）投資於中國內地，以及闡明投資政策提及「將至少三分之二的資產投資於新興市場的固定利率及浮動利率證券、貨幣及貨幣市場之投資」中的三分之二資產將以本基金排除存款及已開發市場的貨幣市場投資項目的資產衡量。

上述變更對基金風險/回報狀況的影響程度並不重大。

本基金的所有其他主要特點，包括相關風險指標和費用，將維持不變。

贖回或將您的股份轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在更改生效前將閣下在本基金的持股贖回或轉換至本公司其他經主管機關核准銷售之基金商品，則閣下可於2023年9月20日（包括該日在內）下午5時（香港時間）交易截止時間前任何時間進行有關贖回或轉換。

請確保閣下的贖回或轉換指示於此截止時間前送抵股務代理(HSBC 香港)。我們將根據本公司的公開說明書條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於上述交易截止時間前送抵股務代理(HSBC 香港)。

閣下可於 www.schroders.lu 取得更新的本基金相關股份級別之重要投資人資訊文件（KID）及公開說明書。

如閣下有任何疑問，或想要知道更多施羅德產品之資訊，請聯絡施羅德投信或致電客服專線：(02) 8723 6888查詢。

董事會

謹啟

附錄

變更詳情 (修訂文字請詳下表劃線標示內容。)

■ 基金英文名稱變更

自生效日起，本基金英文名稱將由「Schroder International Selection Fund - Emerging Markets Debt Absolute Return」變更為「Schroder International Selection Fund - Emerging Markets Debt Total Return」，基金中文名稱則維持不變。

■ 投資目標、投資政策及指標變更

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

變更前投資目標、投資政策及指標	變更後投資目標、投資政策及指標
投資目標 本基金之目標為通過投資於新興市場的固定利率及浮動利率證券，在扣除費用後提供資本增值和收益的絕對回報。 絕對回報表示本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，您的資金將面臨風險。	投資目標 本基金之目標為通過投資於新興市場的<u>政府、政府機構、跨國組織和公司發行的</u>固定利率及浮動利率證券，在扣除費用後提供<u>資本增值和收益</u>。 本基金旨在參與正在上升的市場，並同時通過運用<u>現金和衍生工具儘量減低跌市時的損失而設計。減低損失不會獲得保證。</u>
投資政策 本基金採主動管理及將至少三分之二的資產投資於新興市場的固定利率及浮動利率證券、貨幣及貨幣市場之投資。固定利率及浮動利率證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。 為著提供絕對回報，基金可將其最多 40% 的資產持有現金及已發展市場的貨幣市場之投資。 本基金可將超過 50% 的資產投資於信用評等低於投資等級（按標準普爾評級或其他信用評等機構的任何同等級別）的固定利率和浮動利率證券。 本基金可通過受監管市場（包括通過債券通投資中國銀行間債券市場或直接投資中國銀行間債券市場）投資於	投資政策 本基金採主動管理及將至少三分之二的資產投資於新興市場的固定利率及浮動利率證券、貨幣及貨幣市場之投資。固定利率及浮動利率證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。 <u>在市場大幅波動期間的特殊情況下</u>，基金可將其最多 40% 的資產持有<u>存款及已發展市場的貨幣市場之投資。在該等情況下，在本基金的投資政策所提及的三分之二將以本基金排除存款及已發展市場的貨幣市場之投資的資產衡量。</u> 本基金可將超過 50% 的資產投資於信用評等低於投資等級（按標準普爾評級或其他信用評等機構的任何同等級別）的固定利率和浮動利率證券。 本基金可將最多 15% 的資產通過受監管市場（包括通過債券通投資中國銀行間債券市場或直接投資中國銀行間

中國大陸。 本基金亦可將至多三分之一的資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股權證（但須受到附件 I 所載之限制）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 依投資經理人的評等標準，本基金之永續性評分整體維持高於 50% 之 JPM GBI-EM Diversified Index 及 50% 之 JPM EMBI Diversified Index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續性資訊」中所列限制之若干活動、產業或發行人集團，詳見 www.schroders.com/en/lu/private-investor/gfc。	債券市場）投資於中國大陸。 本基金亦可將至多三分之一的資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股權證（但須受到附件 I 所載之限制）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 依投資經理人的評等標準，本基金之永續性評分整體維持高於 50% 之 JPM GBI-EM Diversified Index 及 50% 之 JPM EMBI Diversified Index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續性資訊」中所列限制之若干活動、產業或發行人集團，詳見 www.schroders.com/en/lu/private-investor/gfc。
指標 本基金的表現應按其在所有市況下的每 12 個月期間提供正數回報的目標評估。 選擇目標指標是由於本基金的目標回報是提供投資目標所述指標之回報。 指標並未考慮本基金的環境及社會特色或永續性目標（如相關）。	指標 本基金沒有目標指標。本基金的表現應該與 50% JPM GBI-EM Diversified Index 及 50% JPM EMBI Diversified Index 作比較。比較指標只作比較表現用途，並不決定投資經理如何投資本基金資產。本基金的投資領域預期與比較指標的成份有顯著範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離比較指標的程度沒有限制。投資經理將投資於不包括在比較指標的公司或行業。 選擇比較指標是由於投資經理相信基於本基金的投資目標和政策，該指標適合用於比較基金表現。 指標並未考慮本基金的環境及社會特色或永續性目標（如相關）。

受影響之基金級別 ISIN code (下表僅列示台灣註冊之級別)

基金名稱/級別	幣別	ISIN Code
施羅德環球基金系列－新興市場債券(美元)A-累積	美元	LU0106253197
施羅德環球基金系列－新興市場債券(美元)A-季配固定	美元	LU0080733339
施羅德環球基金系列－新興市場債券(歐元避險)A-累積	歐元	LU0177592218
施羅德環球基金系列－新興市場債券(美元)A1-累積	美元	LU0133705839
施羅德環球基金系列－新興市場債券(美元)A1-月配固定	美元	LU0160363585
施羅德環球基金系列－新興市場債券(歐元避險)A1-累積	歐元	LU0186875935
施羅德環球基金系列－新興市場債券(歐元避險)A1-月配固定	歐元	LU0186876156
施羅德環球基金系列－新興市場債券(澳幣避險)A1-月配固定	澳幣	LU0502009730
施羅德環球基金系列－新興市場債券(美元)C-累積	美元	LU0106253437
施羅德環球基金系列－新興市場債券(美元)C-年配浮動	美元	LU0080735540
施羅德環球基金系列－新興市場債券(歐元避險)C-累積	歐元	LU0177222394
施羅德環球基金系列－新興市場債券(歐元避險)C-年配浮動	歐元	LU0546251033
施羅德環球基金系列－新興市場債券(美元)I-累積	美元	LU0134334290

18 August 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Emerging Markets Debt Absolute Return (the "Fund")

We are writing to inform you that on 21 September 2023 (the "Effective Date") the name, investment objective and policy of the Fund will change and a new comparator benchmark will be adopted.

In addition, the Fund's commitment to invest a minimum proportion of 5% of its assets in sustainable investments will be removed.

Background and rationale

The Fund currently has an "Absolute Return" objective which means that it seeks to achieve a positive return in all market conditions over rolling 12 month periods. However, on review of the implementation of the policy we believe that the Fund's strategy and return profile is better suited to "Total Return" which means a combination of capital growth and income. Funds classified as Absolute Return typically make use of short positions, use leverage and employ market neutral strategies. The Fund does not employ these techniques or instruments. The Fund's core objective of investing in Emerging Markets Debt will not change.

The existing "Absolute Return" objective acted as a target benchmark for the Fund and the shift away from this means the Fund will no longer have a target benchmark. In order to allow a performance comparison a new comparator benchmark will be adopted from the Effective Date: the 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index.

The Fund is classified as Article 8 under the Sustainable Finance Disclosure Regulation and the overall portfolio is managed with a view to meeting various sustainability criteria, detailed in the investment policy and in the pre-contractual disclosures in the Company's prospectus. One of the criteria is a commitment to invest at least 5% of the Fund's assets in sustainable investments. Following further consideration, the investment manager believes that this requirement constrains the investment strategy of the Fund and therefore from the Effective Date this will reduce to zero. This means that while the Fund will continue to be managed according to its binding sustainability criteria, namely the requirement to maintain a higher overall sustainability score than a benchmark, there will no longer be a requirement for a minimum of 5% of the individual holdings to be sustainable investments.

Full details of the changes being made can be viewed in the Appendix to this letter.

The Fund's investment policy has also been updated to reflect that the Fund may invest up to 15% of its assets in mainland China through regulated markets (including the CIBM via Bond Connect or CIBM direct), and that where it will invest two thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets, this represents the net assets of the Fund excluding cash in developed markets. .

The extent of the change to the risk/reward profile of the Fund as a result of these changes is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 20 September 2023. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

Name Change

From the Effective Date the Fund's name will change from:

Schroder International Selection Fund Emerging Markets Debt Absolute Return

To:

Schroder International Selection Fund Emerging Markets Debt Total Return

Investment Objective and Policy Change

New Wording is show in bold. Removed wording is shown as strikethrough text.

Current Investment Objective and Policy	New Investment Objective and Policy
Investment Objective The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	Investment Objective The Fund aims to provide capital growth and income after fees have been deducted by investing in fixed and floating rate securities issued by governments, government agencies, supra nationals and companies in emerging markets. The Fund is designed to participate in rising markets while aiming to mitigate losses in falling markets through the use of cash and derivatives. The mitigations of losses cannot be guaranteed.
Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash. In aiming to deliver an absolute return, the Fund may hold up to 40% of its assets in cash and Money Market Investments in developed markets. The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies).	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash. In exceptional circumstances during periods of high market volatility, the Fund may hold up to 40% of its assets in deposits and Money Market Investments in developed markets. In such instances, the two-thirds referenced above will be measured against the Fund's assets excluding deposits and Money Market Instruments in developed markets. The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a

The Fund may invest in mainland China through Regulated Markets (including the CIBM via Bond Connect or CIBM Direct). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via https://www.schroders.com/en/lu/private-investor/gfc	below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Fund may invest up to 15% of its assets in mainland China through Regulated Markets (including the CIBM via Bond Connect or CIBM Direct). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via https://www.schroders.com/en/lu/private-investor/gfc
Benchmark The Fund's performance should be assessed against its objective of providing a positive return over a 12-month period in all market conditions. The target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.	Benchmark The Fund does not have a target benchmark. The Fund's performance should be compared against 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index. The comparator is only included for performance comparison purposes and does not have any bearing on how the Investment Manager invests the Fund's assets. The Fund's investment universe is expected to overlap materially with the components of the comparator benchmark. The investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the comparator benchmark. The Investment Manager will invest in companies or sectors not included in the comparator. The comparator benchmark has been selected because the Investment Manager believes that

	the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.
--	--

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU0106253197
A Distribution	USD	LU0080733339
A1 Accumulation	USD	LU0133705839
A1 Distribution	USD	LU0160363585
B Accumulation	USD	LU0106253270
B Distribution	USD	LU0080735201
C Accumulation	USD	LU0106253437
C Distribution	USD	LU0080735540
I Accumulation	USD	LU0134334290
I Distribution	USD	LU0339282898
IZ Accumulation	USD	LU1870390371
S Accumulation	USD	LU1034078268
S Distribution	USD	LU1034078342
A Accumulation	AUD Hedged	LU0491680806
A1 Distribution	AUD Hedged	LU0502009730
A Accumulation	CHF Hedged	LU0476445340
C Accumulation	CHF Hedged	LU0476445423
C Accumulation	EUR	LU0998387103
A Accumulation	EUR Hedged	LU0177592218
A Distribution	EUR Hedged	LU0499925211
A1 Accumulation	EUR Hedged	LU0186875935
A1 Distribution	EUR Hedged	LU0186876156
B Accumulation	EUR Hedged	LU0177222121
B Distribution	EUR Hedged	LU0587553891
C Accumulation	EUR Hedged	LU0177222394

C Distribution	EUR Hedged	LU0546251033
I Accumulation	EUR Hedged	LU0177222477
IZ Accumulation	EUR Hedged	LU1496798395
S Distribution	EUR Hedged	LU1056828913
Z Accumulation	EUR Hedged	LU0968426949
Z Distribution	EUR Hedged	LU0968427087
A Distribution	GBP Hedged	LU0218201050
C Distribution	GBP Hedged	LU0218201134
I Accumulation	GBP Hedged	LU0218201217
I Distribution	GBP Hedged	LU0531596210
S Accumulation	GBP Hedged	LU1060933857
S Distribution	GBP Hedged	LU1056829135
Z Distribution	GBP Hedged	LU0968426865
C Distribution	JPY Hedged	LU0697816758
A1 Accumulation	PLN Hedged	LU0455362383
C Accumulation	CNY Hedged	LU1785814143
A Accumulation	SEK Hedged	LU0665709241
C Accumulation	SEK Hedged	LU1725190323
A Distribution	SGD Hedged	LU0372678564

金融監督管理委員會 函

地址：22041新北市板橋區縣民大道2段7號1
8樓

承辦人：李文聖
電話：02-27747428
傳真：02-87734154

受文者：施羅德證券投資信託股份有限公司（代表人陳思伊女士
）

發文日期：中華民國112年4月6日
發文字號：金管證投字第1120134108號
速別：普通件
密等及解密條件或保密期限：
附件：

主旨：所請在國內代理募集銷售之「施羅德環球基金系列－新興市場債券」之英文名稱由Schroder International Selection Fund - Emerging Markets Debt Absolute Return 變更為Schroder International Selection Fund - Emerging Markets Debt Total Return一案，同意照辦，並請依說明事項辦理，請查照。

說明：

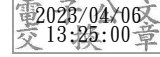
- 一、依據貴公司112年3月9日施羅德信字第1120000044號函及112年3月17日補正資料辦理。
- 二、請自旨揭境外基金名稱變更生效日起1年內，於投資人須知及公開說明書中譯本等銷售文件及通知客戶之資料，並列旨揭基金之新舊名稱。
- 三、貴公司應依境外基金管理辦法第12條第6項規定，於事實發生日起3日內經由本會指定之資訊傳輸系統（www.fundclear.com.tw）辦理公告，並依前揭辦法第37條及第39條之規定，將修正後之公開說明書中譯本及投資人須知，於修

正後3日內辦理公告。

四、若盧森堡主管機關嗣後有未同意本案變更事項之情事，請儘速向本會申報。

正本：施罗德證券投資信託股份有限公司（代表人陳思伊女士）

副本：中央銀行、中華民國證券投資信託暨顧問商業同業公會（代表人劉宗聖先生）、臺灣集中保管結算所股份有限公司（代表人朱漢強先生）



裝

訂

66 線